

MINUTES OF THE BUDGET AND AUDIT COMMITTEE

A meeting of the Budget and Audit Committee of the Houston Firefighters' Relief and Retirement Fund convened at the Fund offices at 4225 Interwood North Parkway on Tuesday, February 18, 2025, at 9:45 a.m.

Committee members present were Pete Ng (Chair), Brett R. Besselman, David O. Lantrip, Lisa R. Slagle, and Gerard L. Daniels (alternate committee member). Committee member absent was Arif Rasheed (City Treasurer Designee). Also present were Trustees David Riegor, Edward Llewellyn, and Albertino Mays, and staff members Timothy Schauer (Executive Director), Ajit Singh (Chief Investment Officer) Claudia McInnis (Director of Finance and Administration), and Andrea Sharayha (Director of Human Resources).

The Committee Chair called the meeting to order at 9:45 a.m. and invited comments from the public. No comments were received.

Trustee David Riegor entered the meeting room at 9:50 a. m.

The Director of Finance and Administration reviewed the second quarter Fiscal year 2025 Fund expenses in comparison to the budget, noting the overall expenses currently under or within budget.

The Executive Director reviewed the list of surplus properties that were donated in accordance with the Fund's Administrative policies.

The meeting adjourned at 9:58 a.m. on a motion by David O. Lantrip, seconded by Brett Besselman. The motion carried.