

MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, June 18, 2024, at 9:50 A.M.

Committee members present at the beginning of the meeting were Brett R. Besselman (Chair), David O. Lantrip, Edward Llewellyn, Gerard L. Daniels, and Pete Ng. Committee members absent were David Riegor and Albertino Mays. Also, present were Trustee's Lisa R. Slagle, staff members Timothy Schauer (Executive Director), Dalia De La Cruz (Director of Member Services), and Adam Smith (General Counsel).

The Chair of the Committee called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective July 1, 2024.

There was a motion by, Gerard L. Daniels, seconded by Pete Ng, to approve the Deferred Retirement Option Plan (DROP) applications effective July 1, 2024, as presented. The motion carried.

The Chair announced that the Committee was going into closed session under Government Code 551.078 to deliberate on medical records regarding applications for disability benefits under Section 6(b) of the statute and as shown on Member Services Report (1). The Committee went into closed session at 9:51 A.M.

The Committee came out of closed session and resumed open session, the Chair so announcing at 9:54 A.M.

There was a motion by Pete Ng, seconded by Gerard L. Daniels, to approve the application for disability retirement in Member Services Report (1). The motion carried.

The Director of Member Services discussed applications for service retirement.

There was a motion Pete Ng, seconded by David O. Lantrip, to approve the application for service retirement, as noted in Member Services Report (2). The motion carried.

The Director of Member Services discussed an application for reinstatement.

There was a motion Pete Ng, seconded by David O. Lantrip to approve the application for reinstatement, as noted in Member Services Report (3). The motion carried.

Pension Benefits Committee

Page 2

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 9:57 A.M. on a motion by Pete Ng, seconded by Gerard L. Daniels. The motion carried.