

MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, July 16, 2024, at 9:55 A.M.

Committee members present at the beginning of the meeting were David O. Lantrip (Acting Chair), Edward Llewellyn, Gerard L. Daniels, and Pete Ng. Committee members absent were Brett R. Besselman, David Riegler and Albertino Mays. Also, present were Trustee's Lisa R. Slagle, Earnest Wotring, staff members Timothy Schauer (Executive Director), Dalia De La Cruz (Director of Member Services), and Adam Smith (General Counsel).

The Chair of the Committee called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective August 1, 2024.

There was a motion by, Gerard L. Daniels, seconded by Pete Ng, to approve the Deferred Retirement Option Plan (DROP) applications effective August 1, 2024, as presented. The motion carried.

The Director of Member Services discussed applications for service retirement.

There was a motion Gerard L. Daniels, seconded by Pete Ng, to approve the application for service retirement, as noted in Member Services Report (1). The motion carried.

The Director of Member Services presented, and the Committee noted new members were automatically admitted into the Fund as shown in the Member Services Report (2).

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 9:57 A.M. on a motion by Edward Llewellyn, seconded by Gerard L. Daniels. The motion carried.