

## **MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND**

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, May 28, 2024, at 10:52 a.m.

Trustees present were Brett R. Besselman (Chair), David O. Lantrip (Vice Chair), Lisa R. Slagle (Secretary), Gerard L. Daniels, Edward Llewellyn, and Earnest W. Wotring. Trustees absent were Pete Ng, David Riegler, Arif Rasheed, and Albertino Mays. Also present were staff members Timothy Schauer (Executive Director), Ajit Singh (Chief Investment Officer), Claudia McInnis (Director of Finance and Administration), Dalia De La Cruz (Director of Member Services), Adam E. Smith (General Counsel), and Ryan Splawn (Senior Investment Officer),

The Chair called the meeting to order at 10:52 a.m.

The Board recited the Pledge of Allegiance and observed a moment of silence.

The Chair invited comments from the public. No comments were received.

There was a motion by David O. Lantrip, seconded by Gerard L. Daniels, to approve the following items listed on the consent agenda:

- A. Approval of the minutes of the regular Board meeting held on Tuesday, April 16, 2024.
- B. Approval of the minutes of the Pension Benefits Committee meeting held on Tuesday, April 16, 2024.
- C. Approval of the minutes of the Investment Committee meeting held on Tuesday, April 16, 2024.
- D. Approval for the Senior Investment Officer to attend an annual client conference with two (2) nights of hotel accommodation to be paid by a third party.

The motion carried.

The Chair stated that the Fiscal Year 2025 proposed budget was approved by the Budget and Audit Committee and is being presented to the Board for further approval.

There was a motion by Gerard L. Daniels, seconded by Edward Llewellyn, to accept the Fiscal Year 2025 proposed budget, as recommended by the Budget and Audit Committee. The motion carried.

The Chair, with additional comments from the Executive Director, discussed the Risk Sharing Valuation Study submitted to the Pension Review Board.

The Chair provided an update on the operations and activities of the Fund.

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The General Counsel provided an update on the declaratory judgment lawsuit relating to informal marriage.

The meeting adjourned at 11:21 a.m. on a motion by David O. Lantrip, seconded by Gerard L. Daniels. The motion carried.

Respectfully submitted,

Lisa R. Slagle  
Board Secretary