

## **MINUTES OF THE PENSION BENEFITS COMMITTEE**

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, September 16, 2025, at 9:54 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip (Vice Chair), Gerard L. Daniels, Pete Ng, David Riegler, Lisa R. Slagle (Secretary), Albertino Mays and Arif Rasheed. Also, present were staff Dalia Banuelos (Director of Member Services), and Adam Smith (Executive Director/General Counsel)

The Chair of the Committee called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective October 1, 2025.

There was a motion by Gerard L. Daniels, seconded by David O. Lantrip, to approve the Deferred Retirement Option Plan (DROP) applications effective October 1, 2025, as presented. The motion carried.

The Chair announced that the Committee was going into closed session under Government Code 551.078 to deliberate on medical records regarding (i) Random re-examination(s) for disability benefits under Section 6(c) and (d) of the Statute and as shown on Member Services Report (1), and (ii) Application(s) for survivor benefits under Sections 6(c), 6(d) and 7 of the Statute, and as shown on Member Services Reports (2). The Committee went into closed session at 9:54 A.M.

The Committee came out of closed session and resumed open session, the Chair so announcing at 9:58 A.M.

No action was taken with respect to Member Services Report (1).

There was a motion by Lisa R. Slagle, seconded by David O. Lantrip, to approve the application for survivor benefits in Member Services Report (2). The motion carried.

The Director of Member Services discussed applications for deferred retirement.

There was a motion by Gerard L. Daniels, seconded by Albertino Mays, to approve the application for deferred retirement, as noted in Member Services Reports (3) and (4). The motion carried.

The Director of Member Services presented, and the Committee noted new members were automatically admitted into the Fund as shown in the Member Services Report (5)

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 10:00 A.M. on a motion by David O. Lantrip, seconded by Gerard L. Daniels. The motion carried.