

MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, November 19, 2024, at 9:40 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip, Edward Llewellyn, Gerard L. Daniels, Pete Ng and Albertino Mays. Committee member absent were David Riegor. Also, present were Trustee's Lisa R. Slagle, staff members Timothy Schauer (Executive Director), Dalia De La Cruz (Director of Member Services), and Adam Smith (General Counsel)

The Chair of the Committee called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective December 1, 2024.

There was a motion by, Gerard L. Daniels, seconded by Pete Ng, to approve the Deferred Retirement Option Plan (DROP) applications effective December 1, 2024, as presented. The motion carried.

The Chair announced that the Committee was going into closed session under Government Code 551.078 to deliberate on medical records regarding a random re-examination for disability benefits under Section 6(b) of the statute, and as shown on Member Services Report (1). The Committee went into closed session at 9:41 A.M.

The Committee came out of closed session and resumed open session, the Chair so announcing at 9:47 A.M.

Arif Rasheed entered the meeting at 9:47 A.M.

No action was taken with respect to item 4, random re-examination for disability benefits as shown on Member Services Report (1).

The Director of Member Services discussed applications for service retirement.

There was a motion by Gerard L. Daniels, seconded by Pete Ng, to approve the application for service retirement, as noted in Member Services Reports (2,3,4 and 5). The motion carried.

The Director of Member Services discussed an application for reinstatement.

There was a motion Pete Ng, seconded by David O. Lantrip, to approve the application for reinstatement, as noted in Member Services Report (6). The motion carried.

The Director of Member Services discussed an application for deferred retirement.

There was a motion David O. Lantrip, seconded by Pete Ng, to approve the application for deferred retirement, as noted in Member Services Report (7). The motion carried.

The Director of Member Services discussed a 90-day extension for a disability applicant.

There was a motion by David O. Lantrip, seconded by Albertino Mays, to approve the 90-day extension from November 29, 2024. The motion carried.

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 9:51 A.M. on a motion by Edward Llewellyn, seconded by Gerard L. Daniels. The motion carried.