

MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, September 17, 2024, at 9:45 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip, Edward Llewellyn, Gerard L. Daniels and Albertino Mays. Committee member absent were Pete Ng and David Riegor. Also, present were Trustee's Lisa R. Slagle, staff members Timothy Schauer (Executive Director), Dalia De La Cruz (Director of Member Services), Adam Smith (General Counsel) and Ajit Singh (Chief Investment Officer).

The Chair of the Committee called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective October 1, 2024.

There was a motion by, Gerard L. Daniels, seconded by David O. Lantrip, to approve the Deferred Retirement Option Plan (DROP) applications effective October 1, 2024, as presented. The motion carried.

Application(s) for disability benefits under Section 6(b) were deferred for a future meeting when additional information is available for consideration.

The Director of Member Services discussed applications for service retirement.

There was a motion Gerard L. Daniels, seconded by Albertino Mays, to approve the application for service retirement, as noted in Member Services Reports (2-5). The motion carried.

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 9:47 A.M. on a motion by David O. Lantrip, seconded by Gerard L. Daniels. The motion carried.